

Message Text

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PAGE 01 ALGIER 00328 071120Z
ACTION XMB-04

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02
CIEP-02 OMB-01 /062 W
-----071125Z 080592 /14

P 071105Z FEB 77
FM AMEMBASSY ALGIERS
TO SECSTATE WASHDC PRIORITY 5871

UNCLAS ALGIERS 0328

PASS EXIMBANK FOR MORAN AND CULBERTSON FROM NORRIS

E.O. 11652: N/A
TAGS: EFIN, AG
SUBJECT: EXIM CREDIT 6254 FOR SONAREM EL OUTAYA SALT PROJECT

1. SONAREM IS MEETING 6 FEB SAID 50 PERCENT UNGUARANTEED
PRIVATE FINANCING FOR DOLS 7,245,00 WILL BE PROVIDED
BY BNA FROM 1976 BEA/BNA DOLS 400 MILLION EURODOLLAR
LOAN.
2. SINCE PART OF MATERIAL ALREADY ON SEA AND 95 PERCENT WILL BE
DELIVERED BY END APRIL, BUT ONLY BECAUSE OF URGENCY TO
MOVE PROJECT FORWARD AND IN VIEW OF RELATIVELY SMALL
AMOUNT INVOLVED, SOAREM HAS AGREED TO LUMP 50 PERCENT BNA
LOAN TOGETHER WITH 10 PERCENT CAS PAYMENT AS ONE 60 PERCENT CASH
PAYMENT, WITH EXIM LOAN TO BE REPAID OVER ENTIRE TEN
INSTALLMENTS BEGINNING 10 JUNE 78.
3. SONAREM WILL SO ADVISE BY TELEX, BUT ASKED THAT
WE SEND YOU THIS CONFIRMATION OF OUR UNDERSTANDING,
AND URGE REDRAFTING OF CREDIT AGREEMENT ACCORDINGLY
AND SUBMISSION OF FINAL AGREEMENT TO SONAREM
ASAP.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT
Control Number: n/a
Copy: SINGLE
Sent Date: 07-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ALGIER00328
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770042-1134
Format: TEL
From: ALGIERS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770268/aaaacidu.tel
Line Count: 56
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 77e00fcb-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 13-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3396072
Secure: OPEN
Status: NATIVE
Subject: EXIM CREDIT 6254 FOR SONAREM EL OUTAYA SALT PROJECT
TAGS: EFIN, AG, SONAREM, XMB
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/77e00fcb-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009